

LONG TERM CARE

For those clients that require care either at home or in residential care homes, where they are required to fund the costs themselves, we can provide them or their Attorneys with options for the best way of covering the fees.

- Reviewing income and expenditure to ascertain any shortfall.
- Reviewing existing investments for suitability & providing alternatives, if appropriate.
- Maximising use of tax allowances and state benefits.

There are usually three options to consider:

1. Use of capital to fund shortfall.
2. Investment of funds to provide income to fund shortfall.
3. Purchase of an annuity to provide income for life.

These options are explored and presented in detail to the client and/or Attorney for consideration and ongoing discussion.

For some clients where most of their wealth is in their home, Equity Release could be an appropriate option, particularly where their main concern is to remain at home. Whilst we do not advise on equity release products, we are able to provide information and assist with the introduction to a qualified equity release adviser.